

# Monthly Income & Expenses

(income on top line, subtract everything you're spending, it all should be tracked)

	<b>Total Monthly Income (a)</b>
	1) <b>Mortgage Payment or Rent</b> (personal residence, not business)
	2) <b>Utilities</b> (personal residence, not business) Average monthly cost for electricity, gas, phone, water, etc.
	3) <b>Miscellaneous Household Expenses</b> (repairs, supplies, etc.) Average monthly amount you spend on your home and supplies
	4) <b>Property Taxes</b> (personal residence, not business) divide total year by 12
	5) <b>Insurance</b> Average monthly cost for disability, health, life, auto, etc. if paid annually, divide by 12
	6) <b>Food</b> Average monthly cost for food (not including restaurant meals)
	7) <b>Transportation</b> Average monthly cost for car payments, fuel, registration, etc.
	8) <b>Children's (or your own) Education</b> Monthly contribution to children's education and/or amount currently paying
	9) <b>Retirement Plan or Fund</b> Average monthly contribution for IRA, 401K, KEOGH, etc.
	10) <b>Pay Down Debit</b> (credit cards, student loans, etc)
	11) <b>Entertainment</b> Average monthly expenses for movies, games, restaurant meals, sports, cultural events, books, travel, social events, etc. (divide yearly fees / dues by 12)
	12) <b>Luxury</b> (clothing, vacation, boats, massage, etc.) Divide your total for the year by 12
	13) <b>Charity Donations</b> Average monthly amount you give to Church, Synagogue, Temple, Mosque, Red Cross, Local Food Bank, etc.
	14) <b>Miscellaneous Personal Expenses</b> (hair, nails, make-up, etc.) Average monthly amount you spend on personal needs
	15) <b>Any other expenses</b> (list separately on the back of this page)
	<b>Total Monthly Expenses (b)</b>
	<b>Balance</b> ( <i>should be \$0.00 because a-b</i> )